



Corporate Presentation

*Keefe Bruyette Woods Honor Roll &
6th Annual Community Bank Investor Conference*

July 2005

*Presented By: Jarett Levan
President, BankAtlantic*



JULY 2005

**NYSE
BBX**



BANKATLANTIC BANCORP

NYSE:BBX

A Florida based financial services holding company



Retail and Commercial Banking



Investment Banking and Retail Brokerage

BANKATLANTIC BANCORP

(NYSE:BBX)

- Assets¹ \$6.7 Billion
- Equity Capital¹ \$510 Million
- Book Value per Share¹ \$8.42
- Market Capitalization² \$1.1 Billion
- Price to Book² 2.25x
- Price to Earnings² 15.92x
- Price to Operating Earnings³ 15.41x

¹At 6/30/05

²Trailing 12 months, based on \$18.95 per share closing price on 6/30/05

³GAAP Income from Continuing Operations adjusted for the items shown on slide #44

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EARNINGS, CONTRIBUTION

BANKATLANTIC BANCORP

Operating Net Income: ⁽¹⁾

2Q'05 \$27 Million

FY'04 \$64 Million

Equity:

2Q'05 \$510 Million

BankAtlantic

Operating Net Income: ⁽¹⁾

2Q'05 \$17 Million

FY'04 \$56 Million

Equity:

2Q'05 \$542 Million

Parent Company

Operating Net (Loss): ⁽¹⁾

2Q'05 \$(3) Million

FY'04 \$(10) Million

Equity:

2Q'05 \$510 Million

Ryan Beck & Co.

Operating Net Income: ⁽¹⁾

2Q'05 \$13 Million

FY'04 \$17 Million

Equity:

2Q'05 \$105 Million

¹ Operating Net Income/(Loss) is defined as GAAP Income/(Loss) from continuing operations adjusted for litigation settlement gain of \$14.8 million in 1Q'04 and costs associated with debt redemptions, net of tax, of \$7.6 million in 1Q'04

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BANKATLANTIC BANCORP

KEY FINANCIAL HIGHLIGHTS

	<u>2Q'04</u>	<u>2Q'05</u>	2Q'05 vs. <u>2Q'04</u>
• Income from Continuing Operations ¹ (in Millions)	\$18.3	\$24.5	+ 34.4%
• Operating Net Income² (in Millions)	\$18.3	\$26.9	+ 47.6%
• Return on Tangible Assets from Continuing Operations ¹	1.48%	1.51%	+ 3 bps.
• Operating return on Tangible Assets²	1.48%	1.66%	+ 18 bps.
• Return on Tangible Equity from Continuing Operations ¹	21.18%	23.98%	+ 280 bps.
• Operating return on Tangible Equity²	21.18%	26.33%	+ 515 bps.

¹Income before discontinued operations, extraordinary items and the cumulative effect of a change in accounting principle, as shown on slide #52

²GAAP Income from Continuing Operations adjusted for the items shown on slide #44

BANKATLANTIC BANCORP

KEY FINANCIAL HIGHLIGHTS

	<u>2002</u>	<u>2003</u>	<u>2004</u>
• Income from Continuing Operations ¹ (in Millions)	\$19.2	\$38.6	\$70.8
• Operating Net Income² (in Millions)	\$38.8	\$46.8	\$63.6
• Return on Tangible Assets from Continuing Operations ¹	0.36%	0.71%	1.36%
• Operating return on Tangible Assets²	0.77%	0.92%	1.22%
• Return on Tangible Equity from Continuing Operations ¹	5.38%	9.49%	20.01%
• Operating return on Tangible Equity²	14.28%	15.67%	17.99%

¹Income before discontinued operations, extraordinary items and the cumulative effect of a change in accounting principle, as shown on slide #52

²GAAP Income from Continuing Operations adjusted for the items shown on slide #44

BANKATLANTIC

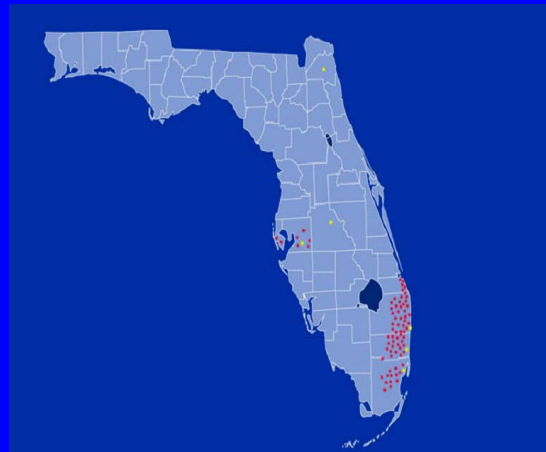
OVERVIEW

- Founded in 1952
- *“Florida’s Most Convenient Bank”*
- 75 stores*
- High visibility in South Florida
- Strong demographics

*Store count does not reflect the opening of the Ulmerton store on 7/18/05

BANKATLANTIC

STORE NETWORK



Household Penetration ⁽¹⁾

309K households
716K accounts
85K online customers
2.6 products & services per household
overall cross-sell rate

⁽¹⁾ As of 6/30/2005

Distribution Network

75 Stores* - Open 7 days
Over 200 ATMs - Unique niche
Award-winning Internet Platform
24 x 7 Customer Service Center

* Store count does not reflect the opening of the Ulmerton store on 7/18/05



BANKATLANTIC

FLORIDA DEPOSIT RANKING*

Period-end Balances, Billions

	<u>Institution</u>	<u>Branches</u>	<u>Deposits</u>
1.	Bank of America	739	\$62.0
2.	Wachovia	540	51.0
3.	SunTrust	445	33.6
4.	Washington Mutual	211	11.1
5.	SouthTrust	252	9.8
6.	AmSouth	222	8.6
7.	World Savings	50	7.0
8.	Colonial	130	5.5
9.	AmTrust	15	4.9
10.	First National	84	4.1
11.	Ocean Bank	22	4.0
12.	Union Planters	69	4.0
13.	Citibank	35	4.0
14.	Northern Trust	26	3.7
15.	BankUnited	47	3.5
16.	BB&T	90	3.5
17.	BankAtlantic**	73	\$3.4

*As of 12/31/04

**BBX's Store count does not reflect the opening of the Ulmerton store on 7/18/05

Source: Florida Bankers Assoc.

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BANKATLANTIC

MARKET SHARE*

	BankAtlantic Deposits (In millions)	BankAtlantic Market Share	Market Share Ranking
Broward (Fort Lauderdale)	\$1,670	5.20%	6
Palm Beach / Boca Raton	907	2.80%	9
Miami-Dade	479	0.80%	23
Tampa Bay	145	0.50%	22
All Other	240	4.06%	9
Florida	3,441	1.10%	10

*As of 12/31/04

Source: Florida Bankers Assoc.

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BANKATLANTIC

STRATEGY

- Increase Low Cost deposits by:
 - Florida's Most Convenient Bank initiative
 - Driving growth through service – not rate
 - Strong sales and marketing culture
- Grow lending in Consumer, Small Business, Commercial Real Estate
- Supplement Earning Asset growth with conforming Residential loans
- Maintain high quality credit standards

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BANKATLANTIC

"Florida's Most Convenient Bank"

- Seven Day Banking
- Extended Weekday Hours
- 24/7 "live" Customer Service
- Open Most Holidays
- Free Checking, Free Gift
- Free Online Banking
- Free Bill Pay
- Midnight Hours
- Unique Banking Experience

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BANKATLANTIC

7 Days a Week



Monday – Friday 7:30 a.m. – 8:00 p.m.

Saturday 7:30 a.m. – 6:00 p.m.

Sunday 11:00 a.m. – 4:00 p.m.

✓ Selected stores – open until Midnight

Florida's Most Convenient Bank

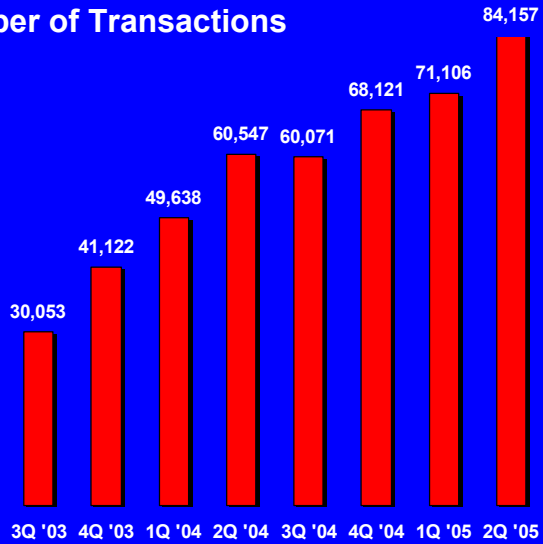


SELF SERVICE COIN COUNTER

Number of Transactions



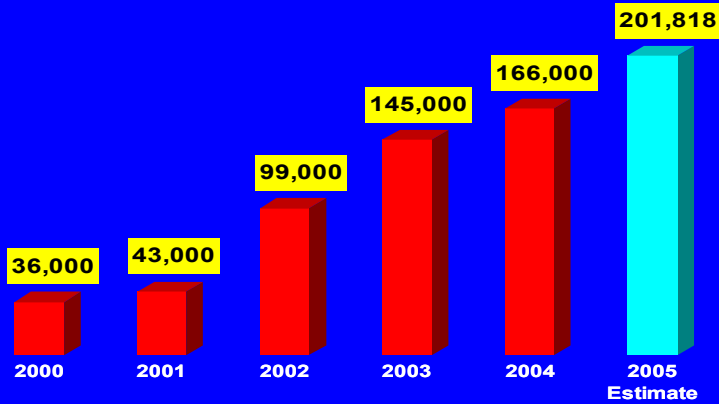
Number of Counters in service: 73



BANKATLANTIC NEW STORE LOOK



NEW LOW COST ACCOUNTS (CHECKING AND SAVINGS)*



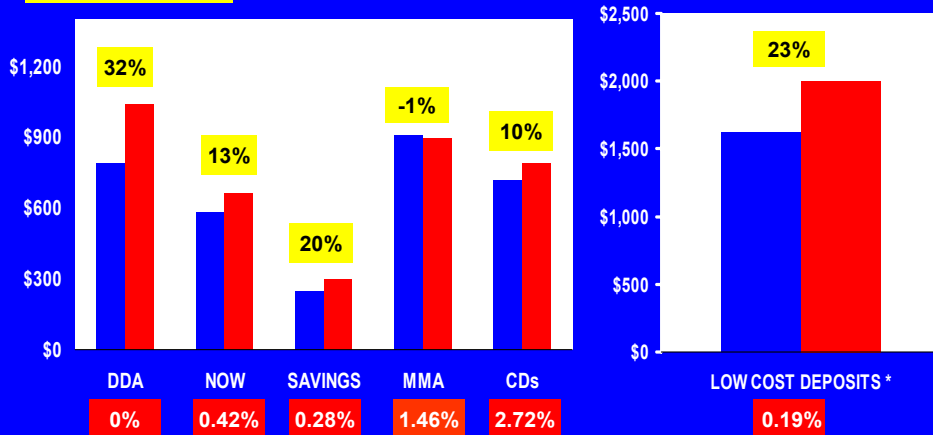
*DDA, NOW, Savings

DEPOSIT GROWTH YEAR-OVER-YEAR CHANGE

Period-end Balances, Millions

Annual % Growth

■ 2Q'04 ■ 2Q'05

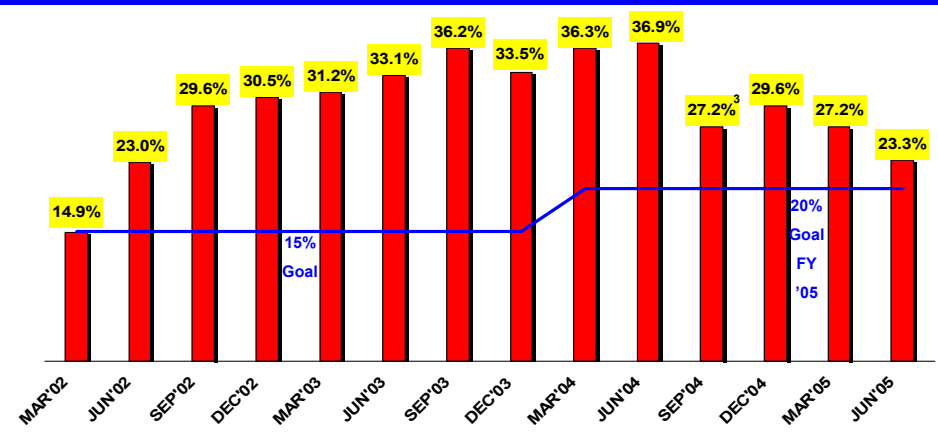


2Q'05 Deposit Cost

*DDA, NOW, Savings

LOW COST DEPOSIT GROWTH¹

"SAME STORE"², YEAR-OVER-YEAR CHANGE



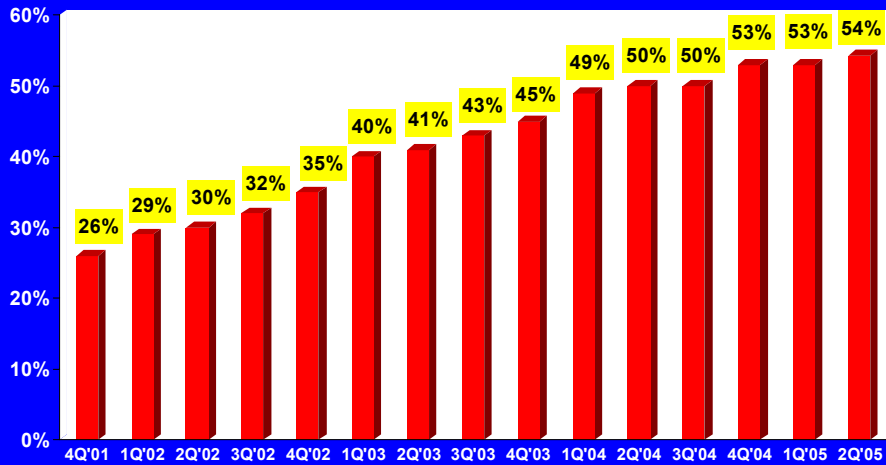
¹ DDA, NOW, Savings

² Includes Stores open for 2 years or more

³ September '04 deposit growth impairment resulted from the four hurricanes in Florida

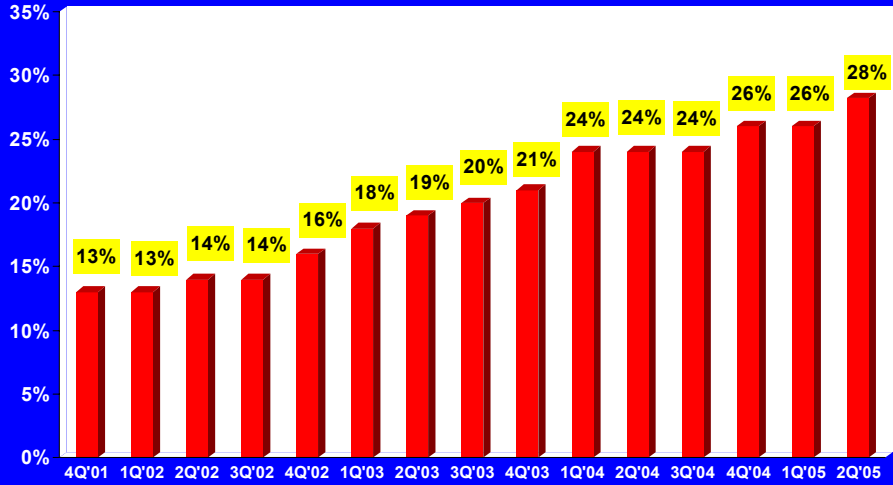
LOW COST DEPOSITS*

% OF TOTAL DEPOSITS



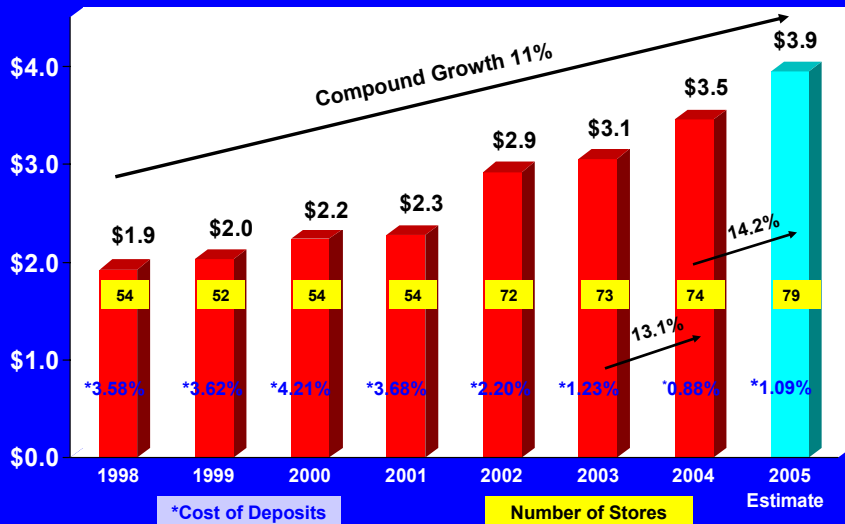
* DDA, NOW, Savings

DEMAND DEPOSITS % OF TOTAL DEPOSITS



TOTAL DEPOSITS BANK OPERATIONS

Period-end Balances, Billions



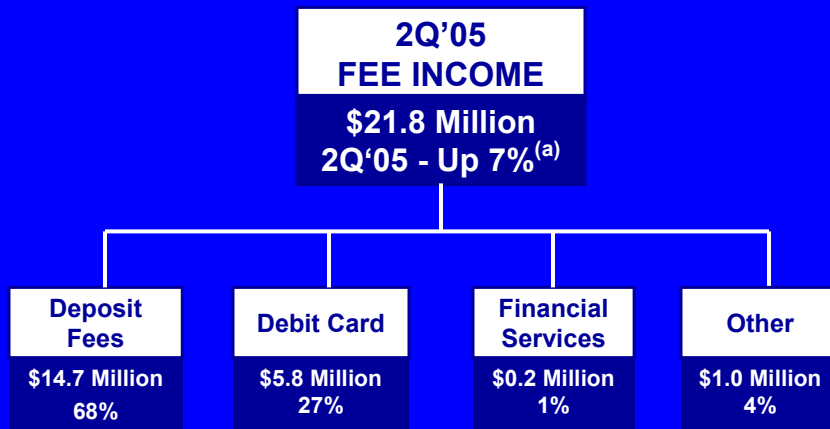
BANKATLANTIC.COM

- 84,711 online customers
- Free Online Banking
- Free Bill Pay
- 24x7 Customer Service



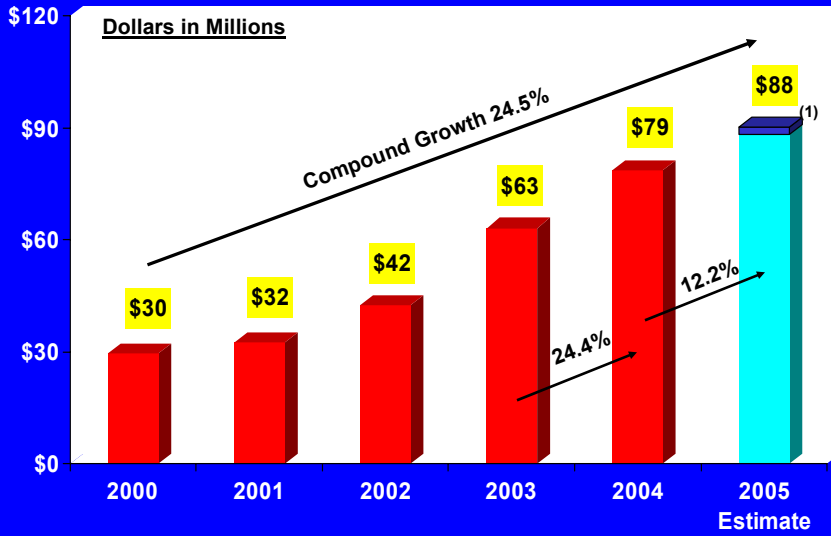
Winner 2002 Standard of Excellence Award

GROWING FEE INCOME BANK OPERATIONS



^(a) Year-over-Year Core Fee Income growth

FEE INCOME BANK OPERATIONS



Seize whatever day you want.



7 days a week.

Early in the morning.
Late at night.
Even weekends.

It's just what you'd expect from Florida's Most Convenient Bank.



Call 1-888-7-DAY-BANK, visit BankAtlantic.com, or stop by a branch near you.



When the week ends,
banking doesn't.



7 days a week.

Early in the morning.
Late at night.
Even weekends.

It's just what you'd expect from Florida's Most Convenient Bank.



Call 1-888-7-DAY-BANK, visit BankAtlantic.com, or stop by a branch near you.



BANKATLANTIC

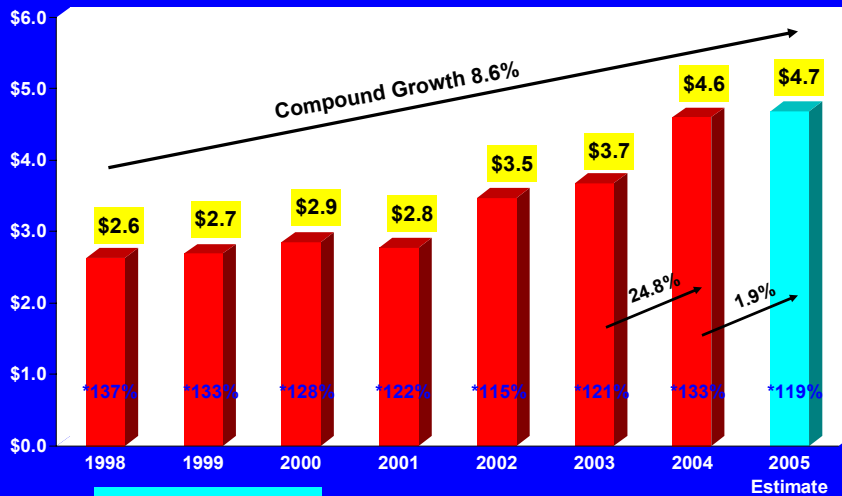
2005 EXPANSION STRATEGY

- De novo expansion strategy:
 - Open between 8 and 10 stores in 2005
 - 2005 capital commitment \$18 million
 - Anticipated break-even 12-15 months
- Existing Store renovation and “branding” initiative:
 - Renovation and “branding” of existing stores
 - Capital commitment \$13 million

LOAN GROWTH

BANK OPERATIONS

Period-end Balances, Billions



*Loan to Deposit Ratio

LOAN COMPOSITION BANK OPERATIONS

Period-end Balances, Millions

	<u>2Q'05 Gross</u> <u>Outstandings</u>	<u>% of</u> <u>Total</u>	<u>2Q'05 vs</u> <u>2Q'04</u>
Residential	\$2,299	47.5%	+52%
Commercial Real Estate	1,725	35.6%	+4%
Consumer	522	10.8%	+21%
Small Business	213	4.4%	+14%
Corporate	84	1.7%	-19%
Total Loans	\$4,843	100%	+25%

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ASSET QUALITY

Period-end Balances, Millions

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2Q'05</u>
Non Performing Assets - Gross	\$31.4	\$14.1	\$9.0	\$7.9
Non Performing Assets % Loans & Other Assets	0.8%	0.4%	0.2%	0.2%
Net Charge offs	\$19.8	\$1.1	\$(5.5)	\$0.2
Annualized Net Charge offs to Avg. Loans O/S	0.6%	0.0%	-0.1%	0.0%
Loan Loss Reserve	\$48.0	\$45.6	\$46.0	\$43.7
Loan Loss Reserve to Total Loans	1.2%	1.2%	1.0%	0.9%
Loan Loss Reserve Coverage of Non Performing Loans	235.6%	422.1%	582.2%	754.5%

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CURRENT POSTURE

- Positioned for rising rates
- Low Cost Deposits more valuable in rising rate environment
- Margin reached 3.90% in 2Q '05
 - 3.73% 2Q'04
 - 3.79% FY'04
 - 3.88% 1Q'05

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RYAN BECK & CO. OVERVIEW

- Full-service investment banking and regional brokerage
- Founded in 1946
- Nationally recognized leader in Financial Institutions investment banking

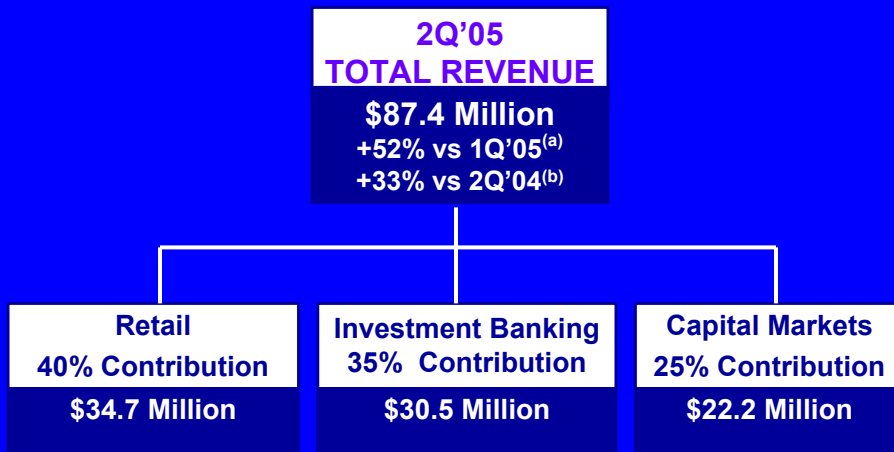
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RYAN BECK & CO.



- 38 Branches
- 435 Financial Counselors
- \$17.6 Billion in Customer Assets

RYAN BECK & CO.



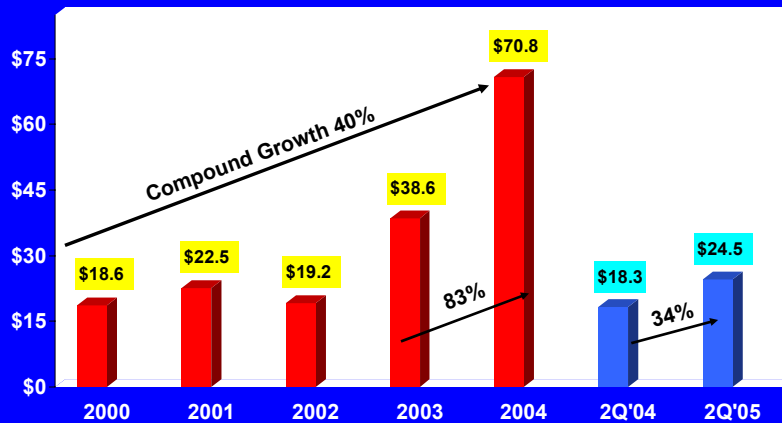
(a), (b) Linked Quarter, Year-over-Year Total Revenue growth

FINANCIAL RESULTS

INCOME FROM CONTINUING OPERATIONS¹

Dollars in Millions

CONSOLIDATED

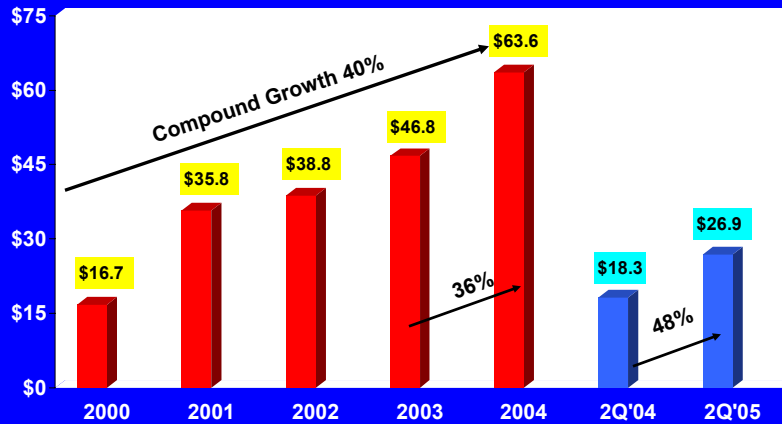


¹Income before discontinued operations, extraordinary items and the cumulative effect of a change in accounting principle, as shown on slide #52

OPERATING NET INCOME TREND¹

CONSOLIDATED

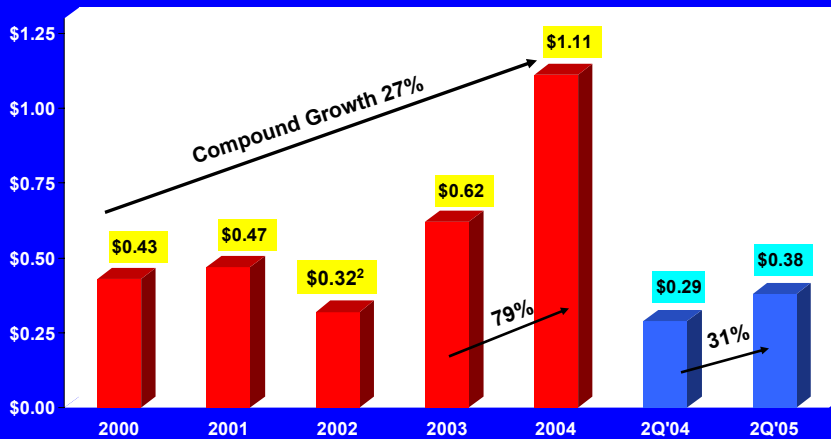
Dollars in Millions



¹GAAP Income from Continuing Operations adjusted for the items shown on slide #44

EPS TREND FROM CONTINUING OPERATIONS¹

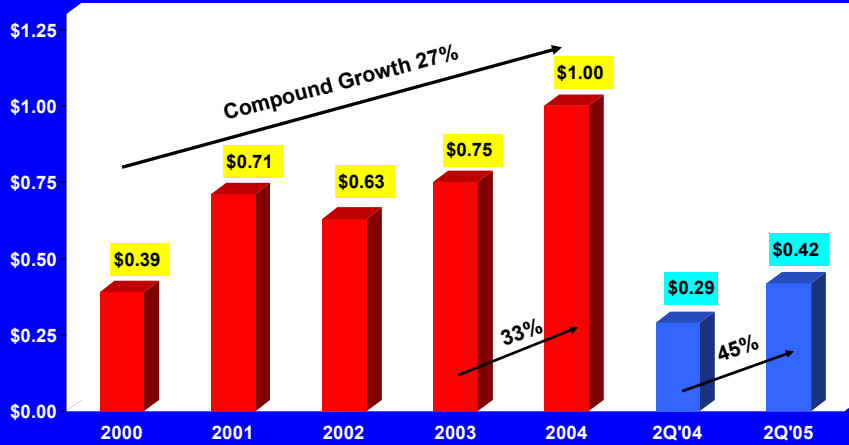
CONSOLIDATED



¹ Income before discontinued operations, extraordinary items and the cumulative effect of a change in accounting principle, as shown on slide #52

² Decline in 2002 primarily due to impairments in the Parent Company's equity securities portfolio

EPS TREND FROM OPERATING NET INCOME¹ CONSOLIDATED



¹GAAP Income from Continuing Operations adjusted for the items shown on slide #44

STOCKHOLDER VALUE



ANNUAL RETURN

	<u>BBX</u>	<u>S&P 500</u>
2002	2.91 %	- 22.56 %
2003	99.52 %	24.54 %
2004	35.68 %	11.21 %
2005 YTD*	- 3.82 %	.00 %

*Total Market Returns as of 6/30/05 close

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RECONCILIATION OF INCOME FROM CONTINUING OPERATIONS AND OPERATING NET INCOME CONSOLIDATED

Dollars in Thousands, except for EPS	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	2Q'04	2Q'05
INCOME FROM CONTINUING OPERATIONS	\$18,644	\$22,530	\$19,150	\$38,597	\$70,768	\$18,260	\$24,537
Restructuring and acquisition charges	1,726	215	5,398				
Losses/(Gains) associated with debt redemption	(7,948)	253	2,031	8,153	7,632		
Amortization and impairment of goodwill	3,887	10,527					
Litigation settlement					(14,785)		
Impairment of Securities	410	2,293	12,220				
Impairment on Bank Facilities							2,409
OPERATING NET INCOME	\$16,719	\$35,818	\$38,799	\$46,750	\$63,615	\$18,260	\$26,946
DILUTED EPS from Continuing Operations	\$0.43	\$0.47	\$0.32	\$0.62	\$1.11	\$0.29	\$0.38
Restructuring and acquisition charges	0.02	0.00	0.08				
Losses/(Gains) associated with debt redemption	(0.14)	0.00	0.03	0.13	0.11	(0.01)	
Amortization and impairment of goodwill	0.07	0.19					
Litigation settlement					(0.22)		
Impairment of Securities	0.01	0.05	0.20			0.01	
Impairment of Bank Facilities							0.04
DILUTED EPS from Continuing Operations	\$0.39	\$0.71	\$0.63	\$0.75	\$1.00	\$0.29	\$0.42

*Note: In periods prior to December 31, 2001 BBX's capital structure included a dividend premium for our Class A common shareholders, and EPS was computed under the two-class method. In the Second quarter 2001 BBX shareholders voted to eliminate the dividend premium.

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FORWARD-LOOKING INFORMATION

Except for historical information contained herein, the matters discussed in these slides contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), that involve substantial risks and uncertainties. When used in this presentation and in any documents incorporated by reference herein, the words "anticipate," "believe," "estimate," "may," "intend," "expect" and similar expressions identify certain of such forward-looking statements. Actual results, performance, or achievements could differ materially from those contemplated, expressed, or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of BankAtlantic Bancorp, Inc. ("the Company") and are subject to a number of risks and uncertainties that are subject to change based on factors which are, in many instances, beyond the Company's control. These include, but are not limited to, risks and uncertainties associated with: the impact of economic, competitive and other factors affecting the Company and its operations, markets, products and services; credit risks and loan losses, and the related sufficiency of the allowance for loan losses; changes in interest rates and the effects of, and changes in, trade, monetary and fiscal policies and laws including their impact on the banks net interest margin; adverse conditions in the stock market, the public debt market and other capital markets and the impact of such conditions on our activities and the value of our assets; BankAtlantic's seven-day banking initiative and other growth initiatives not being successful or producing results which do not justify their costs; the impact of periodic testing of goodwill and other intangible assets for impairment; achieving the benefits of the prepayment of the Federal Home Loan Bank advances; as well as the costs related to the correction of compliance deficiencies associated with the USA Patriot Act, anti-money laundering laws and the Bank Secrecy Act, and whether or to what extent monetary or other penalties relating to these compliance deficiencies will be imposed on the Company by regulators or other federal agencies. Estimates and new account opening assumptions are based largely on the application of deposit growth trend lines from prior periods and conjecture relating to the impact of hurricanes which affected Florida during the period. The results or performance derived or implied, directly or indirectly from the estimates and assumptions, are based on our beliefs and may not be accurate. Past performance, actual or estimated new account openings and growth rates, may not be indicative of future results. Further, these slides contain forward-looking statements with respect to Ryan Beck & Co., which are subject to a number of risks and uncertainties including but not limited to the risks and uncertainties associated with its operations, products and services, changes in economic or regulatory policies, its ability to recruit and retain financial consultants, the volatility of the stock market and fixed income markets, as well as its revenue mix, the success of new lines of business; and additional risks and uncertainties that are subject to change and may be outside of Ryan Beck's control. In addition to the risks and factors identified above, reference is also made to other risks and factors detailed in reports filed by the Company with the Securities and Exchange Commission. The Company cautions that the foregoing factors are not exclusive.

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SUPPLEMENTAL DATA

FINANCIAL HIGHLIGHTS 2Q'05 CONSOLIDATED

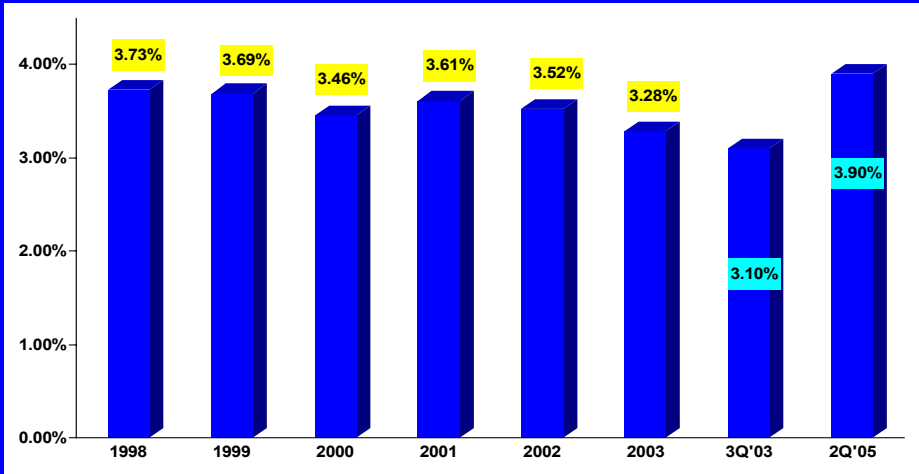
		2Q'05 vs <u>2Q'04</u>
• Total Assets ^(a)	\$6.7 Billion	+23.8%
• Total Deposits	\$3.7 Billion	+13.6%
• Total Loans (Net)	\$4.8 Billion	+23.2%
• Total Revenues	\$163.6 Million	+30.2%
• Total Expenses	\$124.1 Million	+26.8%
• Income from Continuing Ops ^(b)	\$24.5 Million	+34.4%
• Operating Net Income ^(c)	\$26.9 Million	+47.6%
• EPS from Continuing Ops ^(b)	\$0.38	+31.9%
• EPS from Operating Net Income ^(c)	\$0.42	+45.2%

^(a) Post Levitt spin-off on 12/31/2003

^(b) Income before discontinued operations, extraordinary items and the cumulative effect of a change in accounting principle, as shown on slide #52

^(c) GAAP Income from Continuing Operations adjusted for the items shown on slide #44

NET INTEREST MARGIN BANK OPERATIONS

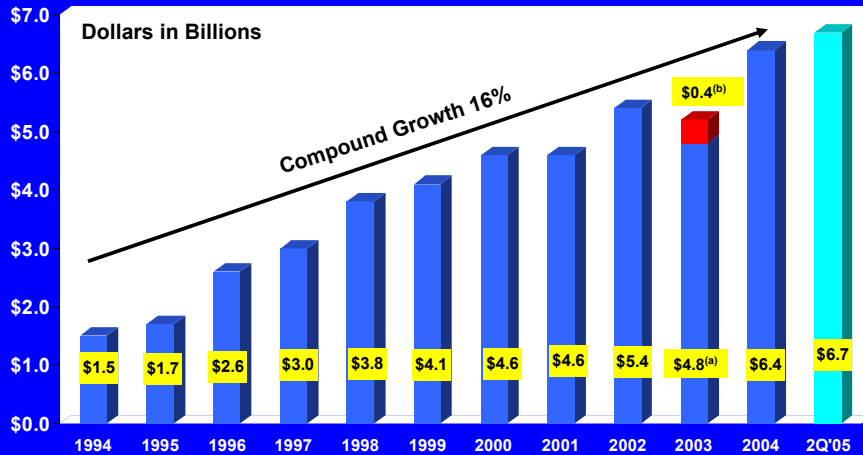


FUNDING COSTS BANK OPERATIONS

	2001	2002	2003	2004	2Q'05
Deposit Cost of Funds (including impact of free funding from DDAs)	3.68%	2.20%	1.23%	0.88%	1.05%
Borrowing Cost of Funds (Other Interest Bearing Liabilities)	5.07%	4.35%	4.11%	3.45%	3.75%
Total Cost of Funds	4.26%	2.98%	2.21%	1.59%	2.01%

TOTAL ASSETS

CONSOLIDATED



(a) Post Levitt spin-off on 12/31/2003

(b) Levitt's Total Assets at spin-off

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RECONCILIATION OF NET INCOME AND INCOME FROM CONTINUING OPERATIONS

CONSOLIDATED

Dollars in Thousands, except for EPS

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	2Q'04	2Q'05
NET INCOME (GAAP)	\$24,714	\$32,160	\$ 50,335	\$67,717	\$70,768	\$18,260	\$24,537
Income from Discontinued Operations	(6,070)	(8,492)	(22,543)	(29,120)			
Cumulative effect of a change in accounting principle		(1,138)	15,107				
Gruntal extraordinary item			(23,749)				
INCOME FROM CONTINUING OPERATIONS	\$18,644	\$22,530	\$19,150	\$38,597	\$70,768	\$18,260	\$24,537
DILUTED EPS (GAAP)¹	\$0.54	\$0.65	\$0.81	\$1.08	\$1.11	\$0.29	\$0.38
Income from Discontinued Operations	(0.11)	(0.16)	(0.35)	(0.46)			
Cumulative effect of a change in accounting principle		(0.02)	0.23				
Gruntal extraordinary item			(0.37)				
DILUTED EPS from Continuing Operations	\$0.43	\$0.47	\$0.32	\$0.62	\$1.11	\$0.29	\$0.38

¹Note: In periods prior to December 31, 2001 BBX's capital structure included a dividend premium for our Class A common shareholders, and EPS was computed under the two-class method. In the Second quarter 2001 BBX shareholders voted to eliminate the dividend premium.

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